



Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

REPORT OF THE BOARD OF DIRECTORS, YEAR ENDING DECEMBER 31, 1914, AMERICAN ACADEMY OF POLITICAL AND SOCIAL SCIENCE

I. REVIEW OF ACADEMY'S ACTIVITIES

During the last year there is no special change to report in the methods of conducting the work of the Academy. There is, however, a change in personnel which calls for comment. Owing to the tremendous increase in work caused by the appointment of Prof. Emory R. Johnson to the Public Service Commission of the state of Pennsylvania, he found it necessary to resign his position as Editor of *THE ANNALS*, having been editor since 1902. A large part of the influence which the Academy has gained through its publications is due to his efforts. Professor Johnson still remains a member of the Board of Directors and continues his interest in the work of the Academy. Though we deeply regret the necessity for change, the Board is pleased to report that in the person of Dr. Clyde L. King we have secured another enthusiastic worker to take his place. Dr. King has been Assistant Editor of *THE ANNALS* since September, 1912, and, therefore, is ably prepared for his new duties.

In many ways the greatest loss which the Academy suffered this year was the death of Mr. Stuart Wood who, since the establishment of the Academy, had served as its Treasurer. Faithful and conscientious in all his work, careful and conservative in all the investments of the Academy's funds, he proved himself a devoted friend and wise counsellor. We are fortunate, however, in having been able to secure the consent of Mr. Charles J. Rhoads to serve as our Treasurer. That so busy a man as Mr. Rhoads should be willing to assume this obligation is but another indication of the respect which thinking men have for the work the Academy is doing. It should be remembered further that Mr. Rhoads, in common with all the other officers of the Academy, performs these duties without compensation.

Dr. L. S. Rowe, who has been President since 1902, and to whose untiring efforts and ability the growth and service of the Academy are largely due, returns to his position as President of the Academy

after a leave of absence of nearly a year for research work in South American countries. His work has been cheerfully carried and effectively forwarded by Dr. Carl Kelsey as Acting President.

The position which the Academy has come to occupy in public life in this country is evidenced, to the satisfaction of the Board, by the fact that in spite of the great business depression the membership has suffered but a slight loss. There also is much evidence that THE ANNALS is used increasingly by students of social questions, as during the last year a goodly number of libraries have added it to their regular list.

Plans for the celebration of the Twenty-fifth Anniversary of the founding of the Academy were well under way last summer, when the war broke out in Europe. Inasmuch as we had hoped to have some of the European members present, and also in view of the additional fact that the President of the Academy was on a trip to South America, from which he would not return until the beginning of 1915, it was deemed necessary to postpone this special celebration for another year.

II. PUBLICATIONS

During the year 1914 the Academy has published a series of volumes which have brought together the best thought of the country on the important problems with which these volumes deal:

January: Housing and Town Planning.

March: Reform in the Administration of Justice.

May: State Regulation of Public Utilities.

July: International Relations of the United States.

September: Government Regulation of Water Transportation.

November: Women in Public Life.

Your Board desires to take this opportunity to express its obligations to the Editor-in-Chief, to the Assistant Editors, and to the other members of the Editorial Council for their unselfish devotion to the publication work of the Academy.

III. MEETINGS

During the year 1914 the Academy has held the following meetings:

January 20. Future of Political Parties in the United States.

February 26. Relation of the Federal Government to Trusts and Industrial Combinations.

April 3. (Eighteenth Annual Meeting.) The Present International Relations of the United States.

November 13-14. Public Policies as to Municipal Utilities. (Conference of American Mayors.)

December 5. National Aspects of the Child Labor Problem.

IV. MEMBERSHIP

The membership of the Academy on the 31st of December, 1914, was 5,527, with a subscription list of 786, making a total of 6,313. Of the 5,527 members, 1,233 are residents of Philadelphia, 4,080 are residents of the United States outside of Philadelphia, and 214 are foreign members. Of the 786 subscribers 4 are from Philadelphia, 706 from the United States outside of Philadelphia, and 76 from foreign countries. Compared with the membership on the 31st of December, 1913, we find that in the Philadelphia membership there is a gain of 13, in the membership in the United States outside of Philadelphia a loss of 126, and in the foreign membership a loss of 1, or a total loss of 114. In the subscription list there is a gain of 90 in the United States outside of Philadelphia and 6 in the foreign subscriptions, making a total gain in the subscription list of 96. The total loss in the combined subscription and membership lists therefore is but 18.

During the year the Academy has lost through death 84 of its members, 7 of whom were life members:

Foreign

Dr. Agustin Alvarez
Thomas Richard Bayliss
Prof. Dr. Eugen Ritter von Böhm-Bawerk
Prof. Dr. E. Leser
Senor Segismundo Moret y Prendergast

Philadelphia

George F. Baer
B. Frank Clapp
Prof. Charles E. Dana
John M. Dearnley
Thomas Dolan

J. Ewald Dülken
L. G. Fouse
James H. M. Hayes
Hon. Samuel W. Hyneman
W. W. Justice

Isidor Langsdorf
 Morris Pfaelzer
 Henry D. Rogers
 Dr. George Strawbridge

Miss Anne C. Swan
 Augustus Thomas
 Hon. W. W. Wiltbank
 Stuart Wood

Outside

Ralph P. Badeau
 Dr. Henry Banga
 General A. H. Beach
 George Blakistone
 W. H. Bryant
 Colonel William Busby
 Prof. Robert C. Chapin
 C. A. Clark
 Charles F. Currie
 J. Stearns Cushing
 *James S. Dennis
 F. W. Dohrmann
 Hon. Eben S. Draper
 Joseph D. Ellis
 Hon. Henry Exall
 Hon. Nathaniel Ewing
 Guy E. Farquhar
 Owen Ford
 William A. Giles
 John C. Grant
 E. H. Hall
 E. R. Henry
 Charles F. Hinckle
 L. E. Holden
 Prof. Franklin W. Hooper
 *Hon. James R. Howe
 Adrian Hoffman Joline
 Dwight A. Jones
 Louis Jones
 Rev. A. Kaupas
 J. M. Lawford

Woodward Leavenworth
 Prof. Gustav Le Gras
 William Lummis
 William D. Marks
 T. A. Matthews
 C. G. Messerole
 Frank R. Morse
 H. Mosenthal
 Louis T. Nölker
 Charles W. Ogden
 Benjamin S. Palmer
 Hinsdill Parsons
 Louis W. Powell
 Samuel F. Prince, Jr.
 George M. Robbins
 Henry C. Schaertzer
 Herbert A. Scheftel
 F. A. Schwertner
 John P. Scripps
 Simon H. Stein
 *Baron Stratheona
 F. L. Taft
 Hon. James Tillinghamast
 William S. Warren
 William De H. Washington
 *George Westinghouse
 Dr. John R. Whiteside
 Benezette Williams
 *Rev. S. H. Winkley
 Henry C. Wood

* Life Members.

The death of these members has deprived the Academy of some very warm friends and enthusiastic workers.

During the year the Academy has lost by resignation and deaths 757 of its members and 29 subscribers, while 643 new members and 125 new subscribers have been added to the list.

V. FINANCIAL CONDITION

The receipts and expenditures of the Academy for the fiscal year just ended are clearly set forth in the Treasurer's report. The accounts were submitted to Messrs. E. P. Moxey and Company for audit and a copy of their statement is herewith appended.

In order to lighten the burden of expense incident to the annual meeting a special fund amounting to \$1,305 was raised. The Board takes this opportunity to express its gratitude to the contributors to this fund.

VI. CONCLUSION

Your Board takes this opportunity to thank the members and friends of the Academy throughout the country who have been zealous in furthering its work, both by the securing of new members and in the way of suggestions of topics to be discussed, either in public meetings or in *THE ANNALS*. We owe a special debt of gratitude to those men and women who have contributed to the various volumes of *THE ANNALS*.

Philadelphia, January 13, 1915.

CHARLES J. RHODES, ESQ., TREAS.,

American Academy of Political and Social Science, Philadelphia, Pa.

DEAR SIR: We herewith report that we have audited the books and accounts of the American Academy of Political and Social Science for its fiscal year ended December 31, 1914.

We have prepared and submit herewith statement of receipts and disbursements during the above indicated period, together with statement of assets as at December 31, 1914.

The receipts from all sources were verified by a comparison of the entries for same appearing in the Treasurer's cash book with the record of bank deposits and were found to be in accord therewith.

The disbursements, as shown by the cash book, were supported by proper vouchers. These vouchers were in the form of cancelled paid checks or receipts for moneys expended. These were examined by us and verified the correctness of the payments made.

The investment securities listed in the statement of assets were examined by us and were found to be correct and in accord with the books.

As the result of our audit and examination we certify that the statements submitted herewith are true and correct.

Yours respectfully,

EDWARD P. MOXEY & Co.,
Certified Public Accountants.

Balance Cash on hand January 1, 1914 \$ 3,523.55

Receipts

Annual dues.....	\$23,432.63	
Special Contributions.....	1,305.00	
Subscriptions to Publications.....	2,975.16	
Sales of Publications.....	3,610.32	
Income from Investments.....	3,112.50	
Interest on Deposits.....	94.95	
Miscellaneous Receipts.....	229.18	34,759.74

Disbursements

38,283.29

Office Expense

Office Salaries.....	\$8,702.82	
Special Clerical Service.....	8.25	
Supplies and Repairs.....	789.83	
Stationery.....	381.45	
Telephone and Telegraph.....	118.11	
Postage.....	455.89	
Freight, Express and Carfares.....	28.74	
General Expense.....	62.00	\$10,547.09

Philadelphia Meetings

Hall Rents.....	\$375.50	
Stationery, Engraving and Printing.....	971.55	
Clerical Services.....	106.10	
Expenses of Speakers.....	717.22	
Postage.....	235.15	
Telephone and Telegraph.....	32.61	
Carfare, Newspapers and Sundries...	14.99	2,453.12

Publicity Expense

Pamphlets, Cards, Letters, Circulars and Advertising.....	\$222.00	
Postage.....	603.00	
Stationery.....	391.75	1,216.75

Publication of Annals

Printing.....	\$7,574.81	
Reprints.....	473.88	
Binding.....	396.78	
Postage.....	1,026.79	
Advertising.....	5.00	
Stationery.....	339.11	
Carfare, Expressage and Sundries	91.43	
Telephone and Telegraph.....	66.98	
Storage and Insurance.....	21.11	9,995.89
		24,212.85

Balance December 31, 1914..... \$14,070.44

ASSETS

Investments

\$5,000.00	Baldwin Locomotive Works.....	\$4,975.00
	1st Mtg. 5's—1940—M. & N.	
5,000.00	Choctaw, Oklahoma & Gulf R. R. Co.....	5,000.00
	Gen'l. 5's—1919—J. & J.	
5,000.00	City of Macon, Ga.....	5,000.00
	Water Works 4½'s—1932—J. & J.	
5,000.00	Lake Shore & Michigan Southern Ry. Co.....	4,801.25
	Deb. 4's—1928—M. & S.	
5,000.00	Lehigh Coal & Navigation Co.....	5,000.00
	Coll. Trust 4½'s—1930—M. & N.	
5,000.00	Lehigh Valley Transit Co.....	4,387.50
	1st Mtg. 4's—1935—M. & S.	
3,000.00	Market Street Elevated Passenger Ry. Co.....	2,786.25
	1st Mtg. 4's—1955—M. & N.	
3,500.00	Mortgage Note, C. R. McFarland, Tampa, Fla.....	3,500.00
	3 Yrs. at 6% dated Dec. 15th, 1909	
5,000.00	New York and Erie Railway.....	5,000.00
	2nd Mtg. 5's—1919—M. & S.	
4,000.00	New York and Erie Railway.....	3,955.00
	3rd Mtg. 4½'s—1923—M. & S.	
5,000.00	New York Central & Hudson River R. R.....	4,640.00
	Deb. 4's—1934—M. & N.	
3,000.00	Penna. & New York Canal & R. R. Co.....	3,000.00
	Cons. Mtg. 4½'s—1939—A. & O.	
3,000.00	Pittsburg, Bessemer & Lake Erie.....	3,000.00
	Cons. 1st Mtg. 5's—1947—J. & J.	
3,000.00	St. Louis & Merchants Bridge Co.....	3,000.00
	1st Mtg. 6's—1929—F. & A.	
3,000.00	St. Louis, Iron Mountain & Southern Ry.....	3,000.00
	General Mtg. Land Grant 5's—1931—A. & O.	
5,000.00	West Chester Lighting Co.....	5,000.00
	1st Mtg. 5's—1950—J. & D.	
5,000.00	William Cramp & Sons Ship & Engine Bldg. Co.....	5,000.00
	1st Mtg. 5's—1929—M. & S.	
		<hr/>
		\$71,045.00

Forward.....		\$71,045.00
Cash:		
In Academy Office.....	200.00	
In Treasurer's Hands:		
Centennial Nat'l Bank.....	200.00	
Girard Trust Co.....	13,595.50	
Amount due from A. S. Harvey.....	24.60	
Amount due from E. Tornquist.....	50.34	14,070.44
		<hr/>
		<u>\$85,115.44</u>

LIABILITIES

None.